

November 10, 2020

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra East, Mumbai – 400 051  
Scrip Code: ATCOM

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Fort  
Mumbai – 400 001  
Scrip Code- 527007

Sub.: **Outcome of Board Meeting held on 10<sup>th</sup> November, 2020**  
Ref.: **Regulation 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results (consolidated & standalone) of the second quarter and half year ended on 30th September, 2020 reviewed by Audit Committee and duly approved by Board of Directors at their meeting held today (i.e.), on 10th November, 2020 along with Limited Review Report issued by the Auditor.

The meeting commenced at 05:30 p.m. and concluded at 06:30 p.m. at Mumbai.

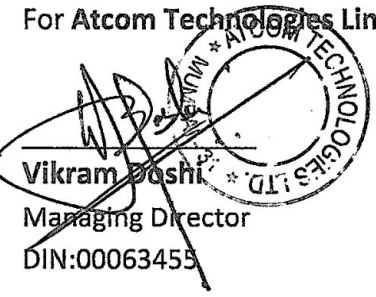
We further declare that there is no adverse comment in the limited review reports for the quarter and half year ended 30th September 2020.

Further informed that, the result will be published tomorrow in prescribed format in the “Business Standard” and Mumbai Tarun Bharat” newspapers edition.

Kindly take the above information on record.

Thanking you,

For **Atcom Technologies Limited**

  
**Vikram Boshi**  
Managing Director  
DIN:00063455

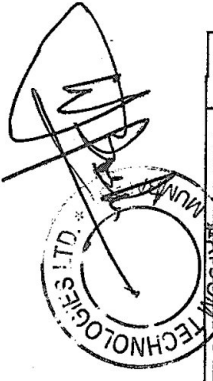
Encl: As above

Atcom Technologies Limited  
Office: 2F Court Chambers, 35 New Marine Lines, Mumbai 400020

CIN: L29299MH1989PLC054224 | Tel No: +91 22 22007001 | Email: contact@atcomtech.co.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020**

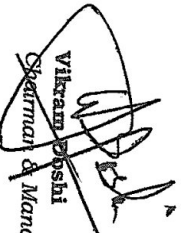
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income</b>						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	4.40	2.70	0.00	7.10	1.00	14.40
	<b>Total Revenue</b>	<b>4.40</b>	<b>2.70</b>	<b>0.00</b>	<b>7.10</b>	<b>1.00</b>	<b>14.40</b>
2	<b>Expenses</b>						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	1.80	1.90	3.60	3.70	6.08	12.19
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	5.23	5.23	5.18	10.46	10.36	20.90
	Other Expenses	0.27	2.90	0.96	3.17	2.79	14.40
	<b>Total Expenses</b>	<b>7.30</b>	<b>10.03</b>	<b>9.74</b>	<b>17.33</b>	<b>19.23</b>	<b>47.49</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>-9.74</b>	<b>-10.23</b>	<b>-18.23</b>	<b>-33.09</b>
4	Exceptional items						
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>-9.74</b>	<b>-10.23</b>	<b>-18.23</b>	<b>-33.09</b>
6	<b>Tax expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>-9.74</b>	<b>-10.23</b>	<b>-18.23</b>	<b>-33.09</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	-7.33	-9.74	-10.23	-18.23	-33.09
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>-9.74</b>	<b>-10.23</b>	<b>-18.23</b>	<b>-33.09</b>

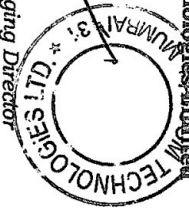


10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						
12	Earnings per equity share (of Rs. 10 each)						
	Basic	-0.02	-0.05	-0.06	(0.07)	-0.12	-0.22
	Diluted	-0.02	-0.05	-0.06	(0.07)	-0.12	-0.22

**Notes :**

- 1 The above Financial Results for the quarter ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Tuesday November 10, 2020. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2020.
- 2 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
- 3 Effective 1st April, 2019, the Company has adopted IND-AS 116 "Leases". However, the Company does not have any lease transactions which would require recognition of lease liability & right-of-use assets. Accordingly the adoption of the standard did not have any impact on the financial results.
- 4 There is no segment reporting since there is only one segment in the company.

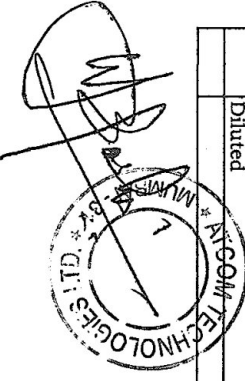
  
**Vikram Joshi**  
 Chairman & Managing Director



Date : November 10, 2020  
 Place : Mumbai

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020

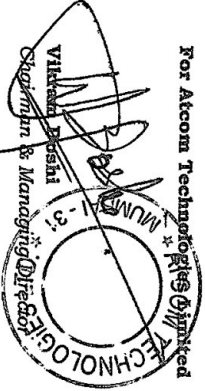
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
1	Income						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	4.40	2.70	22.50	5.59	28.90	14.40
	<b>Total Revenue</b>	<b>4.40</b>	<b>2.70</b>	<b>22.50</b>	<b>5.59</b>	<b>28.90</b>	<b>14.40</b>
2	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	1.80	1.90	3.60	3.70	6.08	12.19
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	5.23	5.23	5.18	10.46	10.37	20.97
	Other Expenses	0.27	2.90	0.96	3.17	2.85	14.40
	<b>Total Expenses</b>	<b>7.30</b>	<b>10.03</b>	<b>9.74</b>	<b>17.33</b>	<b>19.30</b>	<b>47.56</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>12.76</b>	<b>-11.74</b>	<b>9.60</b>	<b>-33.16</b>
4	Exceptional items						
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>12.76</b>	<b>-11.74</b>	<b>9.60</b>	<b>-33.16</b>
6	Tax expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>12.76</b>	<b>-11.74</b>	<b>9.60</b>	<b>-33.16</b>
8	<b>Other Comprehensive Income (OCI)</b>	<b>-2.90</b>	<b>0.00</b>	<b>0.00</b>	<b>-11.74</b>	<b>0.00</b>	<b>-33.16</b>
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>-2.90</b>	<b>-7.33</b>	<b>12.76</b>	<b>-11.74</b>	<b>9.60</b>	<b>-33.16</b>
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						
12	Earnings per equity share (of Rs. 10 each)						
	Basic	-0.02	(0.00)	0.08	(0.08)	0.06	(0.22)
	Diluted	-0.02	(0.00)	0.08	(0.08)	0.06	(0.22)



**Notes :**

- 1 The above Financial Results for the quarter ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Tuesday November 10, 2020. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2020.
- 2 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
- 3 Effective 1st April, 2019, the Company has adopted IND-AS 116 "Leases". However, the Company does not have any lease transactions which would require recognition of lease liability & right-of-use assets. Accordingly the adoption of the standard did not have any impact on the financial results.
- 4 There is no segment reporting since there is only one segment in the company.

**For Aicom Technologies Limited**



Date : November 10, 2020  
Place : Mumbai

**Atcom Technologies Limited**

**STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020**

Rs. In Lakhs

Particulars		Standalone	
		As on 30th September 2020	As on 31st March 2020
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
(a)	Property ,Plant and Equipment	167.40	177.85
(b)	Capital work -in -progress	-	-
(c)	Other Intangible Assets	-	-
(d)	Intangible assets under development	-	-
(e)	<b>Financial Assets</b>		
	( i ) Investment	13.16	13.16
	( ii ) Loan	185.47	210.83
	( iii ) Other Financial Assets	-	-
(f)	Other Tax Assets ( Net )		
(g)	Other Non - Current Assets	24.99	23.50
	<b>Sub Total -Non -Current Assets</b>	<b>391.02</b>	<b>425.34</b>
	<b>Current Assets</b>		
(a)	Inventories	1.53	1.53
(b)	Financial Assets		
	( i ) Trade Receivable	98.93	98.93
	( ii ) Cash & Cash equivalents	2.22	2.16
	( iii ) Bank balances other than ( ii ) above		
	( iv ) Loans	-	-
	( v ) Other Financial Assets	-	-
(c)	Other Tax Assets ( Net )	-	-
(d)	Other Current Assets	-	-
	<b>Sub Total -Current Assets</b>	<b>102.68</b>	<b>102.62</b>
	<b>TOTAL ASSETS</b>	<b>493.70</b>	<b>527.96</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share capital	3,045.27	3,045.27
(b)	Other Equity	(12,764.18)	(12,753.96)
	<b>TOTAL EQUITY</b>	<b>(9,718.91)</b>	<b>(9,708.69)</b>
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
	( i ) Borrowings	9,858.88	9,856.00
(b)	Provisions	124.71	146.71
(c)	Deferred Tax Liabilities ( Net )	-	2.88
	<b>Sub Total -Non Current Liabilities</b>	<b>9,983.59</b>	<b>10,005.59</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	( i ) Borrowings	9.00	9.00
	( ii ) Trade Payables		
	Amount payable to micro, small, medium enterprises	75.04	75.89
	( iii ) Other Financial Liabilities		
(b)	Other Current Liabilities	144.98	146.17
(c)	Provisions	-	-
(d)	Current Tax Liabilities ( Net )	-	-
	<b>Sub Total -Current Liabilities</b>	<b>229.02</b>	<b>231.06</b>
	<b>TOTAL LIABILITIES</b>	<b>10,212.61</b>	<b>10,236.65</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>493.70</b>	<b>527.96</b>

Atcom Technologies Limited

Rs. In Lakhs

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

Particulars		As on 30th September 2020 (Unaudited)	As on 31st March 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
(a)	Property ,Plant and Equipment	167.39	177.85
(b)	Caipital work -in -progress		
(c)	Other Intangible Assets		
(d)	Intangible assets under development		
(e)	<b>Financial Assets</b>		
	( i ) Investment	30.08	30.08
	( ii ) Loan	233.66	239.02
	( iii ) Other Financial Assets		
(f)	Other Tax Assets ( Net )		
(g)	Other Non - Current Assets	24.99	23.50
	<b>Sub Total -Non -Current Assets</b>	<b>456.12</b>	<b>470.45</b>
	<b>Current Assets</b>		
(a)	Inventories	1.53	1.53
(b)	<b>Financial Assets</b>		
	( i ) Trade Receivable	99.68	99.68
	( ii ) Cash & Cash equivalents	2.91	2.35
	( iii ) Bank balances other than ( ii ) above		
	( iv ) Loans	-	-
	( v ) Other Financial Assets	-	-
(c)	Other Tax Assets ( Net)	-	-
(d)	Other Current Assets	-	-
	<b>Sub Total -Current Assets</b>	<b>104.12</b>	<b>103.56</b>
	<b>TOTAL ASSETS</b>	<b>560.24</b>	<b>574.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share capital	3,045.27	3,045.27
(b)	Other Equity	(13,543.53)	(13,531.79)
	<b>TOTAL EQUITY</b>	<b>(10,498.26)</b>	<b>(10,486.52)</b>
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>	2.88	2.88
	( i ) Borrowings	9,988.88	9,988.88
(b)	Provisions	150.32	150.32
(c)	Deferred Tax Liabilities ( Net )	657.85	657.85
	<b>Sub Total -Non Current Liabilities</b>	<b>10,799.93</b>	<b>10,799.93</b>
2	<b>Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
	( i ) Borrowings	9.00	9.00
	( ii ) Trade Payables	101.69	102.53
	( iii ) Other Financial Liabilities		
(b)	Other Current Liabilities	147.77	148.96
(c)	Provisions	0.11	0.11
(d)	Current Tax Liabilities ( Net )		
	<b>Sub Total -Current Liabilities</b>	<b>258.57</b>	<b>260.60</b>
	<b>TOTAL LIABILITIES</b>	<b>11,058.50</b>	<b>11,060.53</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>560.24</b>	<b>574.01</b>

**Atcom Technologies Limited**

Office: 2F Court Chambers, 35 New Marine Lines, Mumbai 400020 | CIN: L29299MH1989PLC054224 | Tel No: +91 22 22007001 |

Particulars	(Rs. In lakhs)			
	Standalone		Consolidated	
	AS AT 30.09.2020	AS AT 30.09.2019	AS AT 30.09.2020	AS AT 30.09.2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax	-10.23	-18.23	-11.74	9.6
<b>Adjustments</b>				
Depreciation	10.46	10.36	10.46	10.36
Profit on Sale of Asset				
Sale of WIP				
Other adjustment		-0.01		-36.49
Total				
<b>Changes in assets and liabilities</b>				
Trade & other Receivables		4.79		
Trade payable & Provisions	-0.85	-0.77	-0.84	4.64
Other Current Assets		331.58		-0.89
Other Non Current Assets	-1.49		-1.49	
Increase/Decrease in other Provisions	-22	-341		0.11
Other Liabilities	-1.19	10.96	-1.19	
Deferred Tax				
<b>Taxation for the year</b>				
Income tax and Deferred Tax	-2.88			
<b>Net Cash Generated from Operating Activities(A)</b>	<b>-28.18</b>	<b>-2.32</b>	<b>-4.8</b>	<b>-12.67</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets				-15
Sale of Fixed Assets				
Capital WIP				
Sale of Investments		0.01		
Purchase of Investment				-29.17
<b>Net Cash Generated from Investing Activities(B)</b>		<b>0.01</b>		<b>-44.17</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Loan				
Dividend and Dividend Distribution Tax				
Proceed from borrowing	2.88			
Receipt from Loans and Advances	25.36	0.01	5.36	57.04
<b>Net Cash Generated from Financing Activities(C)</b>	<b>28.24</b>	<b>0.01</b>	<b>5.36</b>	<b>57.04</b>
<b>Net Cash flow (A+B+C)</b>	<b>0.06</b>	<b>-2.3</b>	<b>0.56</b>	<b>0.2</b>
<b>Opening balance of Cash &amp; Cash Equivalents</b>	2.16	4.91	2.35	5.29
<b>Closing balance of Cash &amp; Cash Equivalents</b>	2.22	2.61	2.91	5.49
<b>Net Cash &amp; Cash Equivalents for the year</b>	<b>0.06</b>	<b>-2.3</b>	<b>0.56</b>	<b>0.2</b>

The accompanying notes are an integral part of the financial statements.



### Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

UDIN: 20146825AAAIC8524

To,  
The Board of Directors  
Atcom Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Atcom Technologies Limited** for the period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gada Chheda & Co. LLP**  
**Chartered Accountants**  
**Mr. Ronak P. Gada**



**Designated Partner**  
**M.No. 146825**  
**FRN No. W100059**  
**Date : November 10, 2020**

### Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

UDIN: 20146825AAAID6284

To,  
The Board of Directors  
Atcom Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Atcom Technologies Limited** (“the Parent”) and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2020 and the corresponding period from April 1, 2020 to September 30, 2020 as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

- (i) M/s Anewera Marketing Private Limited-Subsidiary
- (ii) M/s C2M Technologies India Limited-Step Down Subsidiary
- (iii) M/s Doshi Enterprises Private Limited-Step Down Subsidiary, and
- (iv) M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gada Chheda & Co. LLP**

**Chartered Accountants**

**Mr. Ronak P. Gada**



**Designated Partner**

**M.No. 146825**

**FRN No. W100059**

**Date : November 10, 2020**